

Press Release

**Shareholders' Meeting convened on January 21st, 22nd and 24th, 2011.
Proposal of Director's appointment.**

Milan, 7 January 2011. Prysmian S.p.A. informs that the Board of Directors, taken note that Mr. Sergio Erede is no longer available to be candidate as Director of Prysmian S.p.A., resolved to submit to the next Shareholders' Meeting, convened on 21, 22 and 24 January 2011, the proposal of appointment of Mr. Mario Ortu as Director of the Company.

Mr. Ortu's candidature is in addition to the Board proposal of confirmation as Directors of Mr. Claudio De Conto and Mr. Massimo Tononi, both co-opted by the Board of Directors on 21 July 2010, which will serve as Directors until the abovementioned Shareholders' Meeting.

Mr. Ortu accepted his candidature and stated he owns the requirements to be qualified as independent Director, under both the art. 148, paragraph three, of Italian Legislative Decree no. 58/98 and the Self-regulatory Code of Borsa Italiana S.p.A. The *curriculum vitae* and the statement about the availability to accept the candidature issued by Mr. Ortu, are available at the Company's registered offices and on the Company's website at www.prysmian.com.

Media Relations

Lorenzo Caruso
Communication Director
Ph. 0039 02 6449.1
lorenzo.caruso@prysmian.com

Investor Relations

Luca Caserta
Head of Investor Relations
Ph. 0039 02 6449.1
luca.caserta@prysmian.com