



## Press release

Amsterdam, 23 November 2010

### **DRAKA ACCEPTS XINMAO'S INVITATION TO ENTER INTO DISCUSSIONS**

Reference is made to the press release of Tianjin Xinmao S&T Investment Corp. Ltd. ("Xinmao") and the subsequent press release of Draka Holding N.V. ("Draka") both dated 22 November 2010.

After an initial assessment of Xinmao's announced intention to launch a public offer for Draka of EUR 20.50 in cash per outstanding ordinary share and the validity of such proposed offer, the Board of Management and the Supervisory Board of Draka (the "Boards") hereby confirm to accept the invitation of Xinmao to enter into discussions. In such discussions, the Boards will explore the rationale, merits and risks for all Draka's stakeholders (including its shareholders) of a possible business combination of Draka with Xinmao. The Boards are allowing Xinmao to conduct certain due diligence investigations.

Draka will keep its shareholders and all other stakeholders informed of all significant developments, and will issue additional statements if and when appropriate.

This is an announcement in accordance with Section 5:25i paragraph 2 of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*).

#### **NOTE FOR EDITORS: for more information, please contact:**

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<b>2011 Financial calendar (provisional)</b>	
<b>Publication of 2010 full-year figures</b>	<b>Tuesday 15 February 2011 (before start of trading)</b>
<b>General Meeting of Shareholders, Holiday Inn Amsterdam</b>	<b>Monday 9 May 2011 Start at 14.30h</b>
<b>Publication of trading update for the first half of 2011</b>	<b>Wednesday 18 May 2011 (before start of trading)</b>
<b>Publication of 2011 half-year figures</b>	<b>Thursday 4 August 2011 (before start of trading)</b>
<b>Publication of trading update for the second half of 2011</b>	<b>Tuesday 15 November 2011 (before start of trading)</b>

### **Company profile**

*Draka Holding N.V. ('Draka') is the holding company of a number of operating companies that are active worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into three groups: Energy & Infrastructure, Industry & Specialty and Communications.*

*Within these three groups, the activities are organised into divisions. Energy & Infrastructure consists of the Europe and Asia-Pacific divisions; Industry & Specialty consists of the Automotive & Aviation, Elevator Products, Cableteq USA, Industrial and Offshore divisions and the Communications Group comprises the Telecom Solutions, Multimedia and Specials, Americas and Optical Fiber divisions.*

*Draka has 68 operating companies in 31 countries throughout Europe, North and South America, Asia and Australia. Worldwide, the Draka companies employ some 9,600 people. Draka Holding N.V.'s head office is in Amsterdam. In 2009, Draka reported revenue of € 2.0 billion and net income of € 48.3 million (excluding non-recurring items).*

*Draka Holding N.V. ordinary shares and subordinated convertible bonds are listed on NYSE Euronext Amsterdam. The company is included in the Next150 index and the AMX index (Amsterdam Midkap index). Options on Draka shares are also traded on the NYSE Euronext Amsterdam Derivative Markets.*

*More information on Draka Holding N.V. can be found at [www.draka.com](http://www.draka.com).*