



Press release

Amsterdam, 27 October 2010

NEXANS' UNSOLICITED OFFER SUBSTANTIALLY UNDERVALUES DRAKA

After careful consideration, the Board of Management and the Supervisory Board of Draka Holding N.V. ("Draka") are of the view that the unsolicited indicative non-binding proposal from Nexans is inadequate as it substantially undervalues Draka and does not address the position and legitimate interests of all stakeholders, nor the execution risk of the transaction as proposed by Nexans.

Draka will actively review its strategic alternatives, including continuing Draka's stated stand-alone strategy, and will evaluate these alternatives taking into account the interests of all its stakeholders, including its shareholders. In this context, Draka acknowledges Flint Beheer B.V.'s intention to exit as a Draka shareholder.

Draka will keep its shareholders and all other stakeholders informed of all significant developments, and will issue additional statements if and when appropriate.

This is an announcement in accordance with Section 5:25i paragraph 2 of the Dutch Financial Supervision Act (Wet op het financieel toezicht).

NOTE FOR EDITORS: for more information, please contact:

Draka Holding N.V.:

Michael Bosman – Director Investor Relations +31 20 568 9805; michael.bosman@draka.com



2010 Financial calendar (provisional)	
Publication of trading update for the second half of 2010	Thursday, 11 November 2010 (before start of trading)

Company profile

Draka Holding N.V. ('Draka') is the holding company of a number of operating companies that are active worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into three groups: Energy & Infrastructure, Industry & Specialty and Communications.

Within these three groups, the activities are organised into divisions. Energy & Infrastructure consists of the Europe and Asia-Pacific divisions; Industry & Specialty consists of the Automotive & Aviation, Elevator Products, Cableteq USA, Industrial and Offshore divisions and the Communications Group comprises the Telecom Solutions, Multimedia and Specials, Americas and Optical Fiber divisions.

Draka has 68 operating companies in 31 countries throughout Europe, North and South America, Asia and Australia. Worldwide, the Draka companies employ some 9,400 people. Draka Holding N.V.'s head office is in Amsterdam. In 2009, Draka reported revenue of € 2.0 billion and net income of € 48.3 million (excluding non-recurring items).

Draka Holding N.V. ordinary shares and subordinated convertible bonds are listed on NYSE Euronext

Amsterdam. The company is included in the Next150 index and the AMX index (Amsterdam Midkap index). Options on Draka shares are also traded on the NYSE Euronext Amsterdam Derivative Markets.

More information on Draka Holding N.V. can be found at www.draka.com.